

STATE OF WASHINGTON

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MIKE KREIDLER
STATE INSURANCE COMMISSIONER



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. G 03-98
)	
Washington State Health Insurance Pool)	FINDINGS, CONCLUSIONS AND
)	ORDER ADOPTING REPORT
)	OF
A Non-profit Entity)	MARKET CONDUCT EXAMINATION

BACKGROUND

An examination of the combined financial condition and market conduct of **Washington State Health Insurance Pool** (WSHIP) as of June 30, 2002, was conducted by examiners of the Washington Office of the Insurance Commissioner (OIC). WSHIP is a non-profit entity authorized by the state of Washington in Chapter 48.41 RCW. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings, instructions, and recommendations was transmitted to WSHIP for its comments on August 13, 2003. WSHIP's response to the report (with the exception of pages containing individual patient identifiable information) is attached to this order only for the purpose of providing convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners' work papers, and submissions by WSHIP.

Subject to the right of WSHIP to demand a hearing pursuant to Chapters 48.04 and 34.05 RCW, the Commissioner adopts the following findings, conclusions, and order.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 3 through 45 of the report.

CONCLUSIONS

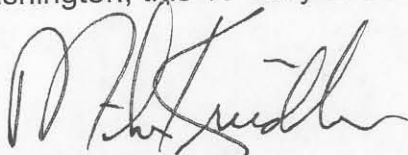
It is appropriate and in accordance with law to adopt the attached examination report as the final report of the combined financial condition and market conduct examination of **Washington State Health Insurance Pool**. The Commissioner acknowledges that WSHIP may have implemented the Instructions and Recommendations prior to the date of this order. The Instructions and Recommendations in the report are an appropriate response to the matters found in the examination.

ORDER

The financial condition and market conduct examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

WSHIP should file with the Chief Examiners, within 90 days of the date of this order, a detailed report specifying how WSHIP has addressed each of the requirements of this order.

ENTERED at Olympia, Washington, this 13th day of October, 2003.

A handwritten signature in black ink, appearing to read "Mike Kreidler", is written over the printed name.

MIKE KREIDLER
Insurance Commissioner